Japanese ¥en: Bearish fundamentals vs near-term bullish technicals?



Weekly: There are those who claim JPY is a 30 year old 'bubble' that has yet to collapse. They make mention of debt to GDP ratios that are worse than many of the beleaguered European nations that have suffered recently. Longer-term concerns include poor demographics of an aging population base not being replenished with adequate new births. More recently the government seems to be challenging the country's central bank with regard to currency valuations. This sort of internal strife may undermine confidence in the currency.
Meanwhile, technical factors:

- Commercials amass *record* long positions! Small Specs are record short!
- Technicals turn up.

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