Canadian Dollar: 3 year Uptrend threatened?



Weekly: 40 week (200 day) MA coincides with Gann *3x1* Uptrend has provided Support.

- Mixed signals: Commercials are not overly short; Small Specs still maintain rather large long position.
- 'Stochs' turn down again. Possible 'Type 2 Bearish Divergence'.
- MACD turn down.

Daily: Better view of Double Top; Will Major Support at 200 day MA @ 1.0150 stem declines?

- 'Stochs' & MACD have turned down.
- 40 day MA & Gann *1x1* Uptrend channel Support @ 1.0350 has been breached!
- Int Rate differentials finally emerge with 'Type 2 Bearish divergence' sending diffs to new recent lows!

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Canadian Dollar: Daily: Double top?



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