



PRIVACY AGREEMENT

What does Friedberg Mercantile Group LTD. do with your personal information?

When you submit the New Customer Application Forms and/or a Subscription Application for any of our Funds, we collect personal information about you for business purposes, such as processing your application, informing you about new products and services that may be of interest to you, and providing customer service. The need to collect the information is required by the Self-Regulatory Organizations that oversee our industry. The personal information we collect about you includes:

- Information you provide to us on subscription documents, applications and other forms, such as your name, address, bank account, date of birth, social insurance number/social security number, occupation, assets and income.
- Account statements and other information about your transactions with us.
- Information we receive from consumer reporting agencies, such as your credit history and creditworthiness.
- Information you provide to us to verify your identity, such as your drivers license or passport.
- Information received from Canadian/US. or foreign governments or other entities not affiliated with us.
- Recorded conversations with brokers.

How We Protect Personal Information

We limit access to your personal information to those employees who need to know it in order to comply with regulatory requirements, service your account, and help you accomplish your financial objectives, by providing you with a broad range of products and services. Our employees are required to maintain and protect the confidentiality of your personal information and must follow established procedures to do so. We maintain physical, electronic and procedural safeguards to protect your personal information. We do not rent or sell your name or personal information to anyone.

Disclosure to Non-Affiliated Third Parties

In order to support the financial products and services we provide to you, we may share the personal information described above with third-party service providers, including financial service institutions (e.g., dealers, brokers and banks), auditors, lawyers and the companies under contract to perform services for us or on our behalf, such as vendors that prepare and mail statements and transaction confirmations or provide data processing, computer software maintenance and development, transaction processing and services. These companies acting on our behalf are required to keep your personal information confidential. Except as described in this privacy policy, we will not use your personal information for any other purpose unless we describe how such information will be used at the time you disclose it to us or we obtain your permission to do so.

Futures Brokers · Dealers in Foreign Currency Bonds · Securities Brokers

Members:
IDA
All Canadian Exchanges
CIPF

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Toronto, Ontario M5J 2T3

Trading
Tel: 416 364-2700
Fax: 416 364-5385

Administration
Tel: 416 364-1171
Fax: 416 364-0572

e-mail: info@friedberg.ca
web site: www.friedberg.ca

Accessing and revisiting Your Personal Information

We endeavor to keep our customer files complete and accurate. We will give you reasonable access to the information we have about you. Most of the information is contained in account documentation that you submit to obtain our services and statements that you receive from us. We encourage you to review this information and notify us if you believe any information should be corrected or updated. If you have any questions or concern about your personal information or this privacy notice, please contact your investment adviser or Enrique Rick Zauderer the Chief Privacy Information Officer.

Retention of Personal Information

Friedberg Mercantile Group LTD. may retain your personal information on file after you cease to be a client, for as long as FMGL requires such information or as long as is demanded by our regulatory requirements.

Consent

By opening an account at Friedberg Mercantile Group LTD. you are providing consent to FMGL to collect, use and disclose your personal information as set out in this agreement.

The undersigned acknowledges receipt of a copy of this Privacy Agreement and gives consent accordingly.

Yours very truly,

Date _____

Account Name _____

Signature _____

Name _____

Title _____